

### **Mahila Samridhi Yojana**

It is a unique scheme linking micro-credit with the training to the women members to be formed in to SHGs in the trades such as tailoring, cutting and embroidery etc. is being implemented. Under the Mahila Samridhi Yojana, training is given to a group of around 20 women in any suitable craft activity. The group is formed into Self Help Group during the training itself and after the training, micro-credit is provided to the members of the SHG formed. The maximum duration of the training is of six months with maximum training expenses of Rs. 1000 p.m. per trainee. During the training a stipend of Rs. 1000 (under revision) is also paid to the trainees. The training cost and stipend is met by NMDFC as grant. After the training, need based micro credit subject to a maximum of Rs. 1,50,000, is made available to each member of SHG, so formed at an interest rate of 8% p.a. (under revision).

### **ELIGIBILITY CRITERIA OF NGOs :**

1. The applicant NGO should have been registered for at least three years and it should have good reputation of work in the area of its operation.
2. The bye laws of the NGO should have a enabling clause to borrow funds for the purpose of providing loans to the poor.
3. It should have the broad based objectives, serving the social and economic needs of the weaker sections of the society. Preference will be given to organisations working for the welfare of the minorities.
4. It should have the necessary flexibility, professional competence, basic financial management capability and organisational skills to implement the lending programme. It must have outreach services in the operational areas.
5. Its office bearers should not be elected members of any political party.
6. It should have a proper system of maintaining accounts. Accounts should have been audited. There should not have been any serious irregularities observed in the audit, and its accounts should be published.
7. It should be running on sound lines and should not have earned losses during the last three years.
8. It should have experience of Thrift and Credit administration through Self Help Groups (SHGs) of at least six months and its recovery performance should be approximately 90%.

### **Training Period:**

Maximum 6 months,

### **Training Expenses:**

Rs. 1000 per trainee per month.

### **Number of Trainees per batch:**

20

### **Stipend**

Rs. 1000 per month per trainee.